

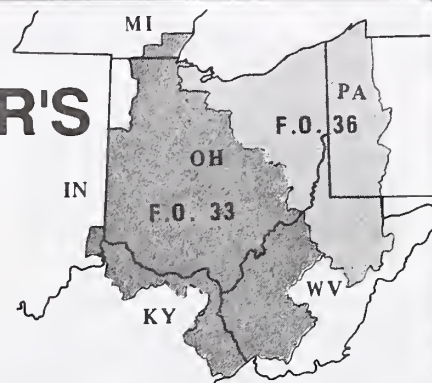
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THE MARKET ADMINISTRATOR'S BULLETIN

Ohio Valley Marketing Area
Federal Order No. 33

Eastern Ohio Western-Pennsylvania Marketing Area
Federal Order No. 36



VOL. XXIII-NO. 2

MARVIN A. BAUMER, Market Administrator

FEBRUARY 1992

Dairy Outlook Summary

Milk and dairy product prices in the autumn of 1991 began seasonal declines early, as markets proved not as tight as the spring and summer price jumps had indicated. Milk output recovered to only slightly below a year earlier, while commercial use did not increase exceptionally from the weak sales a year earlier.

For all of 1991, production and commercial use were close to a year earlier. Government removals were slightly larger because of a reduction in commercial stocks. Farmers received an average \$12.24 per cwt for milk, down a tenth from a year earlier. Compared with 1990, milk prices reacted less violently to potential marketing tightness.

In general, 1992 is expected to be rather similar to 1991. Milk production probably will be about the same. Exit of dairy farmers because of relatively low returns is projected to be offset by cautious expansions by other producers. Commercial use is anticipated to expand 2-3 percent on the strength of economic recovery and steady retail prices. Although surplus removals are projected to be slightly smaller, milk prices probably will be about the same.

Milk production in late 1991 recovered somewhat from sizable midyear declines, but stayed slightly below a year earlier. For the year, a sluggish rise of just more than 1 percent in milk per cow overcame a decline in cow numbers to bring milk output to 148.5 billion pounds, about the same as 1990.

In 1992, the struggle is expected to continue between the effects of relatively low returns and the capacity for herd
(Continued on page 2)

Intermarket Milk Movements

Total pounds of packaged fluid milk (Class I) products sold out of the marketing area by Order 33 plants during the past four months are as follows:

October	18,686,197	December	17,063,247
November	18,166,942	January	18,026,648

Total pounds of packaged fluid milk (Class I) products coming into the Order 33 marketing area but packaged by other federal order plants during the past four months are as follows:

October	39,373,938	December	35,402,809
November	38,704,237	January	40,694,362

Total pounds of packaged fluid milk (Class I) products sold out of the marketing area by Order 36 plants during the past four months are as follows:

October	21,996,989	December	20,409,420
November	19,785,853	January	21,460,587

Total pounds of packaged fluid milk (Class I) products coming into the Order 36 marketing area but packaged by other federal order plants during the past four months are as follows:

October	13,324,583	December	12,889,053
November	13,494,108	January	13,288,309

Summary

(Continued from page 1)

expansion made possible by relatively low debt loads and interest rates. Milk cow numbers probably will decrease, but more slowly. Growth in milk per cow is projected to be a little larger, but low milk-feed price ratios probably will hold expansion below trend.

Effective January 17, the support purchase price for butter was lowered 11 cents per pound, while the support purchase price for nonfat dry milk was raised an offsetting 6.2 cents.

The action was prompted by the continued much larger surplus of fat than skim solids.

Wholesale cheese and nonfat dry milk prices are expected to continue falling in coming weeks. Prices of nonfat dry milk and American cheese probably will spend part of spring near support purchase prices, but the period may be brief.

Retail dairy prices fell about 1 percent in 1991, the first such decline in almost three decades. Large increases in the farm-retail price spread during the first half of the year limited the decline.

Commercial use ended 1991 posting a sizable gain from the weak level of late 1990, pulling the 1991 total barely above a year earlier. Use probably will grow in 1992, but the size of the rise will be quite sensitive to economic recovery.

Although larger supplies of residual creams supported output of butter and other cream-based products, lower milk production and more fluid use kept supplies of whole and skim milk for manufacturing tight. Late 1991 production of dry milk was particularly low.

“...butter and non-fat dry milk removals were substantial”

Commercial stocks on December 1 were down sharply from a year earlier. Rebuilding commercial holdings will absorb a significant share of the seasonal milk surplus in early 1992.

Net removals under the price support program in 1991 were equivalent to over 10 billion pounds of milk on a fat

basis and over 4 billion pounds on a skim solids basis. Relatively small amounts of cheese were purchased, but butter and non-fat dry milk removals were substantial.

International market prices for dairy products rose somewhat during the second half of 1991 because export pressure from the European Community eased. The collapse of the Soviet Union created major uncertainty for international dairy markets, particularly for butter.

Copies of "A Report to New York State Dairy Farmers on Programs and Activities under the New York State Dairy Promotion Order" for the 1990-1991 marketing year are now available.

The report can be obtained by dairy farmers and other interested parties by writing to:

Edward J. Johnston, Jr.
NYS Dept. of Agriculture
and Markets
Division of Dairy Industry
Services
I Winners Circle
Albany, NY 12235

FEDERAL ORDER NO's 33 AND 36 COMBINED MARKET STATISTICS

	JANUARY 1992	DECEMBER 1991	JANUARY 1991
Total Producer Milk	542,650,936	529,857,811	529,345,132
Class I Producer Milk	302,540,000	281,956,488	300,150,481
Class II Producer Milk	80,351,279	70,929,230	76,350,675
Class III Producer Milk	159,759,657	176,972,093	152,843,976
Percent Class I	55.8	53.2	56.7
Percent Class II	14.8	13.4	14.4
Percent Class III	29.4	33.4	28.9
Number Producer Farms	7,822	7,852	8,218
Daily Average Productions per Farm	2,238	2,177	2,078
Daily Average Producer Milk	17,504,870	17,092,187	17,075,649
Number of Reporting Handlers	61	59	62

FEDERAL ORDER 33 MARKET SUMMARY FOR JANUARY 1992

Gross Class I utilization averaged 4,462,354 pounds per day during January 1992. On a daily basis this was an increase of 9.1% from the previous month and 1.6% less than January 1991.^{1/}

The January 1992 Class I utilization of producer milk totaled 136,888,184 pounds or 58.1% of the reported producer receipts. This utilization percentage is 3.5% more than last month and .6% more than January 1991.^{1/}

The average butterfat test for gross Class I utilization was 2.1% for January 1992.

Receipts from 3,189 producers by 28 pool handlers regulated by Order No. 33 averaged 7,598,961 pounds daily for January 1992. On a daily basis this was 2.6% more than last month and 2.8% less than January 1991.^{1/}

Producers supplying the market decreased by 20 from the December 1991 total and decreased by 334 from January 1991. The daily average producer receipts per farm of 2,383 pounds were 74 more than the previous month. On a daily basis this is 164 pounds more than January 1991.^{1/}

The January 1992 Class I price was \$14.52 per hundredweight for 3.5% milk delivered to pool plants in Zone 3. This was 2 cents less than the December 1991 Class I price and \$2.23 more than the January 1991 price. Prices for Class I milk in parts of the marketing area other than Zone 3 reflect the specified location adjustment of minus 24 cents in Zone 1, minus 14 cents in Zone 2, plus 7 cents in Zone 4 and plus 15 cents in Zone 5.

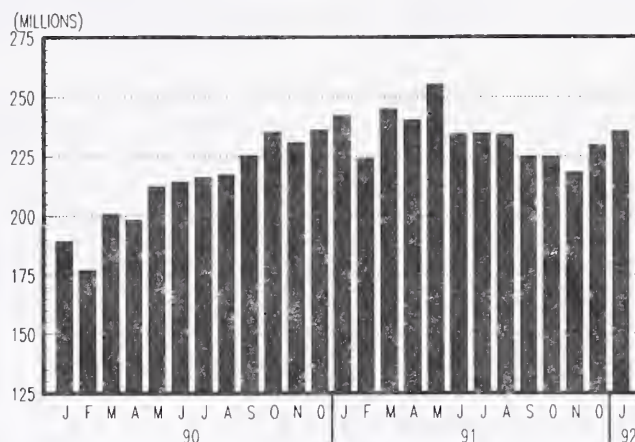
The Class II price for January 1992 was \$12.20. This was \$1.21 less than the December 1991 Class II price and \$1.94 more than the January 1991 Class II price.

The Class III price of \$11.71 for January 1992 was 39 cents less than the previous month and \$1.55 more than the January 1991 Class III price.

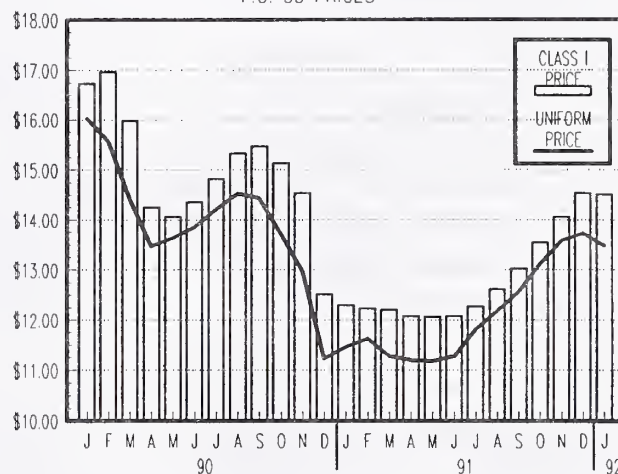
The February 1992 Class I price will be \$14.14 for 3.5% milk.

^{1/} Comparisons to previous periods are magnified due to changes in the handlers included in the pool.

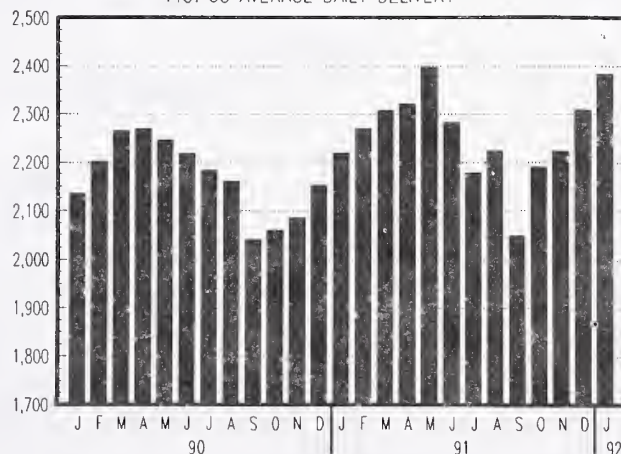
F.O.33 PRODUCER RECEIPTS



F.O. 33 PRICES



F.O. 33 AVERAGE DAILY DELIVERY



COMPUTATION OF UNIFORM PRICE FOR JANUARY 1992

BASED ON HANDLERS' REPORTS TO THE MARKET ADMINISTRATOR

OHIO VALLEY MILK MARKETING AREA

	PERCENT	MILK POUNDS	3.5% PRICE PER CWT.	TOTAL VALUE
Class I Producer Milk	58.1	136,888,184	14.52	\$19,876,164.32
Class II Producer Milk	21.1	49,698,499	12.20	6,063,216.88
Class III Producer Milk	20.8	48,981,103	11.71	5,735,687.16
TOTAL PRODUCER MILK	100.0	235,567,786		\$31,675,068.36
Other Source 1033.60(g) Class I				0.00
TOTAL MILK IN POOL		235,567,786		\$31,675,068.36
Value of Overage				26.13
Value of Inventory Adjustment				(1,055.24)
Value of Other Source				0.00
Value of Class I Location Differentials				20,467.18
TOTAL POOL VALUE				\$31,694,506.43
Value of Producer Location Differentials				66,994.09
1/2 Unobligated Balance in Producer Settlement Fund				100,333.52
POOL MILK AND ADJUSTED VALUE		235,567,786	\$13.525548	\$31,861,834.04
Producer Settlement Fund Reserve			0.045548	
WEIGHTED AVERAGE PRICE		235,567,786	\$13.48	\$31,861,834.04
Other Source 1033.60(g) x Wt. Avg. Price			13.48	0.00
PRODUCER MILK AND ADJUSTED VALUE		235,567,786	\$13.525548	\$31,861,834.04
Producer Settlement Fund Reserve			0.045548	(107,296.49)
UNIFORM PRICE FOR 3.5% MILK		235,567,786	\$13.48	\$31,754,537.55

Uniform Price Subject to Location Differentials

PRODUCER BUTTERFAT DIFFERENTIAL..... \$.092**AVERAGE PRODUCER BUTTERFAT TEST.... 3.86%**

	PRODUCER B.F. LBS.	PERCENT
Class I	2,927,899	32.2
Class II	2,188,301	24.1
Class III	3,969,979	43.7
TOTAL	9,086,179	100.0

(Minus Figures in parentheses)

MARKET STATISTICS **FEDERAL ORDER NO. 33**

	JANUARY 1992		DECEMBER 1991		JANUARY 1991	
	<u>3.5% Milk</u>	<u>B.F. Diff.</u>	<u>3.5% Milk</u>	<u>B.F. Diff.</u>	<u>3.5% Milk</u>	<u>B.F. Diff.</u>
PRICE SUMMARY						
Producers' Uniform.....	\$13.48*	\$0.092	\$13.72*	\$0.100	\$11.45*	\$0.104
Class I.....	14.52*	0.092	14.54*	0.100	12.29*	0.104
Class II.....	12.20	0.092	13.41	0.100	10.26	0.104
Class III.....	11.71	0.092	12.10	0.100	10.16	0.104

* Zone 3. Zone 1 minus 24 cents. Zone 2 minus 14 cents. Zone 4 plus 7 cents. Zone 5 plus 15 cents.

	JANUARY 1992	DECEMBER 1991	JANUARY 1991
PRODUCER MILK CLASSIFICATION			
TOTAL PRODUCER MILK	235,567,786	229,658,976	242,333,367
Percent Class I	58.1	54.6	57.5
Percent Class II	21.1	18.6	20.7
Percent Class III	20.8	26.8	21.8
UTILIZATION SUMMARY			
CLASS I PRODUCER MILK	136,888,184	125,428,860	139,309,018
Opening Inventory	11,147	-0-	27,629
Other Source - Unregulated	54,055	59,673	48,527
Other Source - Other Order	1,379,590	1,259,765	1,190,025
Overage	-0-	-0-	2,938
TOTAL CLASS I	138,332,976	126,748,298	140,578,137
CLASS II PRODUCER MILK	49,698,499	42,610,025	50,234,656
Opening Inventory	218,599	589,544	493,374
Other Source - Unregulated	6,543,002	6,395,403	10,817,361
Other Source - Other Order	-0-	13,454	18,322
Overage	-0-	-0-	-0-
TOTAL CLASS II	56,460,100	49,608,426	61,563,713
CLASS III PRODUCER MILK	48,981,103	61,620,091	52,789,693
Opening Inventory	15,328,603	15,178,877	16,512,734
Other Source - Unregulated	791,973	852,347	1,014,706
Other Source - Other Order	5,973,832	3,874,208	4,771,306
Overage	26	-0-	41,144
TOTAL CLASS III	71,075,537	81,525,523	75,129,583
TOTAL RECEIPTS AND UTILIZATION	265,868,613	257,882,247	277,271,433
PRODUCTION SUMMARY			
Percent Butterfat - Producer Milk	3.86	3.87	3.79
Number Producer Farms	3,189	3,209	3,523
Daily Average Production per Farm	2,383	2,309	2,219
Daily Average Producer Milk	7,598,961	7,408,354	7,817,205
Daily Average Producer - Class I	4,415,748	4,046,092	4,493,839
Percent Producer Milk to Class I	172.1	183.1	174.0
Percent Gross Class I to Producer Class I	101.1	101.1	100.9
Number of Reporting Handlers	28	26	28
Value of Producer Milk at Test	\$32,461,545	\$32,267,255	\$28,379,169
Income per Farm (Monthly Average)	\$10,179	\$10,055	\$8,055

OHIO VALLEY MARKETING SUMMARY

(25 Months)

	PRICES					PRODUCTION					
	Class I	Class II	Class III	Uni- form	B.F. Diff.	Total	Class I	Class II	Class III	No. of Farms	Daily Avg. Del.
1990											
JAN	\$16.73	\$15.43	\$13.94	\$16.02	0.127	189,470,831	115,868,484	41,908,837	31,693,510	2,863	2,135
FEB	\$16.97	\$14.22	\$12.22	\$15.56	0.124	177,354,553	105,456,113	40,697,947	31,200,493	2,877	2,202
MAR	\$15.98	\$11.80	\$12.02	\$14.41	0.124	200,885,586	123,000,632	47,199,211	30,685,743	2,861	2,265
APR	\$14.26	\$12.42	\$12.32	\$13.47	0.123	198,306,849	111,931,986	48,698,618	37,676,245	2,913	2,269
MAY	\$14.06	\$13.18	\$12.78	\$13.64	0.114	212,471,323	118,321,287	50,617,337	43,532,699	3,051	2,246
JUN	\$14.36	\$13.16	\$13.28	\$13.85	0.113	214,356,744	114,337,971	58,892,410	41,126,363	3,221	2,218
JUL	\$14.82	\$13.51	\$13.43	\$14.21	0.115	216,365,208	113,396,215	60,556,969	42,412,024	3,197	2,183
AUG	\$15.32	\$13.77	\$13.09	\$14.53	0.114	217,331,630	119,041,414	57,557,968	40,732,248	3,246	2,160
SEP	\$15.47	\$13.73	\$12.50	\$14.44	0.114	225,672,218	126,936,871	44,238,529	54,496,818	3,685	2,041
OCT	\$15.13	\$12.61	\$10.48	\$13.70	0.114	235,312,934	140,525,239	45,305,791	49,481,904	3,687	2,059
NOV	\$14.54	\$11.28	\$10.25	\$12.97	0.114	230,965,075	132,732,039	43,818,712	54,414,324	3,692	2,085
DEC	\$12.52	\$8.77	\$10.19	\$11.23	0.105	236,146,570	131,670,806	50,526,979	53,948,785	3,540	2,152
1991											
JAN	\$12.29	\$10.26	\$10.16	\$11.45	0.104	242,333,367	139,309,018	50,234,656	52,789,693	3,523	2,219
FEB	\$12.23	\$11.63	\$10.04	\$11.63	0.104	224,231,065	125,088,492	44,757,709	54,384,864	3,528	2,270
MAR	\$12.20	\$10.12	\$10.02	\$11.28	0.104	245,029,161	135,413,717	54,723,946	54,891,498	3,424	2,308
APR	\$12.08	\$10.00	\$10.04	\$11.20	0.104	240,532,051	131,463,583	57,510,511	51,557,957	3,455	2,321
MAY	\$12.06	\$10.01	\$10.23	\$11.17	0.104	255,426,888	132,407,797	65,423,210	57,595,881	3,437	2,397
JUN	\$12.08	\$10.16	\$10.58	\$11.28	0.105	234,672,721	117,419,926	64,898,820	52,353,975	3,428	2,282
JUL	\$12.27	\$11.27	\$10.99	\$11.82	0.105	234,896,912	127,950,307	63,075,912	43,870,693	3,479	2,178
AUG	\$12.62	\$11.51	\$11.50	\$12.18	0.103	234,316,838	130,859,182	60,073,791	43,383,865	3,400	2,223
SEP	\$13.03	\$11.71	\$12.02	\$12.57	0.105	225,147,371	128,019,859	53,074,313	44,053,199	3,665	2,048
OCT	\$13.54	\$12.37	\$12.50	\$13.13	0.108	224,791,746	134,629,547	50,653,353	39,508,846	3,311	2,190
NOV	\$14.06	\$12.96	\$12.48	\$13.59	0.105	218,256,962	132,986,371	45,452,099	39,818,492	3,271	2,224
DEC	\$14.54	\$13.41	\$12.10	\$13.72	0.100	229,658,976	125,428,860	42,610,025	61,620,091	3,209	2,309
1992											
JAN	\$14.52	\$12.20	\$11.71	\$13.48	0.092	235,567,786	136,888,184	49,698,499	48,981,103	3,189	2,383

MARKET STATISTICS FEDERAL ORDER NO. 33

FOR THE YEAR 1991
3.5% Milk B.F. Diff.

FOR THE YEAR 1990
3.5% Milk B.F. Diff.

PRICE SUMMARY

Producers' Uniform - Weighted Average	\$12.0850*	\$0.104	\$13.9300*	\$0.117
Class I - Simple Average	12.7500*	0.104	15.0133*	0.117
Class II - Simple Average	11.2842	0.104	12.8233	0.117
Class III - Simple Average	11.0550	0.104	12.2083	0.117

*Zone 3. Zone 1 minus 24 cents. Zone 2 minus 14 cents. Zone 4 plus 7 cents. Zone 5 plus 15 cents.

FOR THE YEAR
1991

FOR THE YEAR
1990

PERCENT OF
CHANGE

PRODUCER MILK CLASSIFICATION

TOTAL PRODUCER MILK	2,809,294,058	2,554,639,521	+	9.97
Percent Class I	55.56	56.88	-	1.32
Percent Class II	23.23	23.10	+	0.13
Percent Class III	21.21	20.02	+	1.19

UTILIZATION SUMMARY

CLASS I PRODUCER MILK	1,560,976,659	1,453,219,057	+	7.42
Opening Inventory	1,404,511	3,519,441	-	60.09
Other Source - Unregulated	522,762	414,196	+	26.21
Other Source - Other Order	21,464,168	49,548,757	-	56.68
Overage	15,355	37,668	-	59.24
TOTAL CLASS I	1,584,383,455	1,506,739,119	+	5.15

CLASS II PRODUCER MILK	652,488,345	590,019,308	+	10.59
Opening Inventory	10,055,164	24,235,543	-	58.51
Other Source - Unregulated	119,232,992	106,599,780	+	11.85
Other Source - Other Order	1,639,818	4,147,111	-	60.46
Overage	1,887	-0-	-	-
TOTAL CLASS II	783,418,206	725,001,742	+	8.06

CLASS III PRODUCER MILK	595,829,054	511,401,156	+	16.51
Opening Inventory	189,806,013	171,236,356	+	10.84
Other Source - Unregulated	11,877,696	10,922,915	+	8.74
Other Source - Other Order	46,674,534	65,508,705	-	28.75
Overage	182,276	87,264	+	108.88
TOTAL CLASS III	844,369,573	759,156,396	+	11.22

TOTAL RECEIPTS AND UTILIZATION	3,212,171,234	2,990,897,257	+	7.40
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PRODUCTION SUMMARY

Percent Butterfat - Producer Milk	3.65	3.64	+	0.01
Number Producer Farms - Simple Average	3,428	3,236	+	5.93
Daily Average Production per Farm	2,245	2,163	+	3.79
Daily Average Producer Milk	7,696,696	6,999,012	+	9.97
Daily Average Producer - Class I	4,276,648	3,981,422	+	7.42
Percent Producer Milk to Class I	180.0	175.8	+	4.2
Percent Gross Class I to Producer Class I	101.5	103.7	-	2.2
Number of Reporting Handlers as of 12-31-91	26	28	-	7.14
Value of Producer Milk at Test	\$342,119,577	\$359,548,846	-	4.85
Income per Farm	\$99,802	\$111,881	-	10.80

TO: ALL NON-MEMBERS AND INTERESTED PARTIES

Shown below and on the opposite page are the Statement of Income and Expense for the calendar year 1991 and Balance Sheet as of December 31, 1991 of the Marketing Service Fund, Federal Orders 33 and 36 combined.

Marvin A. Baumer
Market Administrator

**INCOME AND EXPENSE STATEMENT
MARKETING SERVICE FUND
For Calendar Year Ending December 31, 1991**

INCOME:

Assessments or Deductions	\$1,319,640.35
Interest Earned and Late Payment Charges	5,021.07
Miscellaneous	<u>54.52</u>
<u>Total Income</u>	<u>\$1,324,715.94</u>

EXPENSES:

Salaries and Services	\$696,996.94
Travel	79,546.50
Communications	46,263.34
Employer Payroll Contributions	134,840.23
Insurance	6,316.52
Rent - Buildings and Equipment	57,641.47
Repairs and Maintenance	38,374.79
Research Projects	730.00
Supplies	70,524.21
Testing and Weighing	9,266.90
Utilities	16,605.04
Training	1,565.05
Depreciation of Fixed Assets	45,585.71
Amortization of Leasehold Improvements	255.00
Miscellaneous	<u>584.68</u>
<u>Total Expenses</u>	<u>\$1,205,096.38</u>

<u>Excess of Income over Expense</u>	<u>\$119,619.56</u>
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BALANCE SHEET
MARKETING SERVICE FUND
As of December 31, 1991

ASSETS

CURRENT ASSETS:

Cash and Bank Deposits	\$169,304.65
Investments	150,000.00
Accounts Receivable - Handler	132,617.02
Allowance for Uncollectible Accounts	(49,495.87)
Accounts Receivable - Other	26,828.40
Accrued Interest Receivable	561.37

OTHER ASSETS:

Prepaid Expenses	\$6,617.65
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FIXED ASSETS:

Motor Vehicles	\$200,020.23
Allowance for Depreciation	(157,399.98)
Furniture and Equipment	155,444.56
Allowance for Depreciation	(128,664.10)
Laboratory Equipment	283,938.02
Allowance for Depreciation	(180,280.66)
Leasehold Improvements	17,746.03
Allowance for Amortization	(17,534.78)

Total Assets

\$609,702.54

LIABILITIES AND OPERATING BALANCE

CURRENT LIABILITIES:

Accrued Employee Salaries Payable	\$6,119.47
Payroll Contributions and Deductions	1,246.48
Accrued Employee Annual Leave	59,722.30

OPERATING BALANCE

\$542,614.29

Total Liabilities and Operating Balance

\$609,702.54

**MARKET STATISTICS
FEDERAL ORDER NO. 36**

	FOR THE YEAR 1991		FOR THE YEAR 1990	
	3.5% Milk	B.F. Diff.	3.5% Milk	B.F. Diff.
PRICE SUMMARY				
Producers' Uniform - Simple Average	\$11.95	\$0.1042	\$13.84	\$0.1170
Class I - Simple Average	12.71	0.1042	14.97	0.1170
Class II - Simple Average	11.28	0.1042	12.82	0.1170
Class III - Simple Average	11.06	0.1042	12.21	0.1170

	FOR THE YEAR	FOR THE YEAR	PERCENT OF	
	1991	1990	CHANGE	
PRODUCER MILK CLASSIFICATION				
TOTAL PRODUCER MILK	3,517,128,683	3,547,463,593	-	0.86
Percent Class I	53.22	54.31	-	1.09
Percent Class II	11.97	11.26	+	0.71
Percent Class III	34.81	34.43	+	0.38
UTILIZATION SUMMARY				
CLASS I PRODUCER MILK	1,871,838,570	1,926,621,313	-	2.84
Other Source - Dairy Products	-0-	-0-		N/C
Other Source and Beg. Inv.-Fluid	3,076,709	3,653,049	-	15.78
Overage	6,815	7,312	-	6.80
TOTAL CLASS I	1,874,922,094	1,930,281,674	-	2.87
CLASS II PRODUCER MILK	421,070,897	399,406,028	+	5.42
Other Source - Dairy Products	120,583,568	117,759,939	+	2.40
Other Source and Beg. Inv.-Fluid	2,849,514	9,970,831	-	71.42
Overage	4,203	19,139	-	78.04
TOTAL CLASS II	544,508,182	527,155,937	+	3.29
CLASS III PRODUCER MILK	1,224,219,216	1,221,436,252	+	0.23
Other Source - Dairy Products	19,615,203	16,927,595	+	15.88
Other Source and Beg. Inv.-Fluid	462,471,328	498,006,426	-	7.14
Overage	239,044	949,296	-	74.82
TOTAL CLASS III	1,706,544,791	1,737,319,569	-	1.77
TOTAL RECEIPTS AND UTILIZATION	4,125,975,067	4,194,757,180	-	1.64
PRODUCTION SUMMARY				
Percent Butterfat - Producer Milk	3.68	3.67	+	0.01
Number Producer Farms - Simple Average	4,685	4,889	-	4.23
Daily Average Production per Farm	2,057	1,985	+	3.63
Daily Average Producer Milk	9,635,969	9,719,078	-	0.86
Daily Average Producer - Class I	5,128,325	5,278,415	-	2.84
Percent Producer Milk to Class I	187.90	184.13	+	3.77
Percent Gross Class I to Producer Class I	100.16	100.20	-	0.04
Number of Reporting Handlers as of 12-31-91 ...	33	35	-	5.71
Value of Producer Milk at Test	\$426,069,527	\$498,313,828	-	14.50
Income per Farm	\$90,943	\$101,694	-	10.57

EASTERN OHIO - WESTERN PENNSYLVANIA

MARKETING SUMMARY

(25 Months)

	PRICES					PRODUCTION				No. of Farms	Daily Avg. Del.
	Class I	Class II	Class III	Uni- form	B.F. Diff.	Total	Class I	Class II	Class III		
1990											
JAN	\$16.69	\$15.43	\$13.94	\$15.67	0.127	297,773,683	172,124,190	24,743,854	100,905,639	4,949	1,941
FEB	\$16.93	\$14.22	\$12.22	\$15.07	0.124	279,436,741	156,060,950	29,576,023	93,799,768	4,960	2,012
MAR	\$15.94	\$11.80	\$12.02	\$14.17	0.124	319,328,534	176,488,192	34,611,788	108,228,554	4,978	2,069
APR	\$14.22	\$12.42	\$12.32	\$13.32	0.123	314,139,571	159,764,545	35,328,250	119,046,776	5,046	2,075
MAY	\$14.02	\$13.18	\$12.78	\$13.44	0.114	341,567,620	167,133,088	41,228,504	133,206,028	5,092	2,164
JUN	\$14.32	\$13.16	\$13.28	\$13.78	0.113	320,222,579	155,460,831	37,018,096	127,743,652	5,027	2,123
JUL	\$14.78	\$13.51	\$13.43	\$14.11	0.115	308,350,526	152,588,838	42,526,434	113,235,254	4,966	2,003
AUG	\$15.28	\$13.77	\$13.09	\$14.38	0.114	299,710,820	164,932,847	37,357,598	97,420,375	4,943	1,956
SEP	\$15.43	\$13.73	\$12.50	\$14.30	0.114	264,361,107	147,636,724	31,515,243	85,209,140	4,701	1,875
OCT	\$15.09	\$12.61	\$10.48	\$13.50	0.114	266,670,878	160,346,716	29,587,917	76,736,245	4,682	1,837
NOV	\$14.50	\$11.28	\$10.25	\$12.96	0.114	255,651,260	156,038,431	25,913,676	73,699,153	4,599	1,853
DEC	\$12.48	\$8.77	\$10.19	\$11.33	0.105	280,250,274	158,045,961	29,998,645	92,205,668	4,723	1,914
1991											
JAN	\$12.25	\$10.26	\$10.16	\$11.35	0.104	287,011,765	160,841,463	26,116,019	100,054,283	4,695	1,972
FEB	\$12.19	\$11.63	\$10.04	\$11.37	0.104	264,859,897	146,109,569	24,000,315	94,750,013	4,659	2,030
MAR	\$12.16	\$10.12	\$10.02	\$11.11	0.104	312,414,695	158,457,575	34,834,216	119,122,904	4,828	2,087
APR	\$12.04	\$10.00	\$10.04	\$11.03	0.104	316,701,159	156,632,005	38,183,518	121,885,636	4,797	2,201
MAY	\$12.02	\$10.01	\$10.23	\$11.03	0.104	330,549,973	152,962,105	46,388,847	131,199,021	4,743	2,248
JUN	\$12.04	\$10.16	\$10.58	\$11.20	0.105	296,179,239	139,154,601	47,446,959	109,577,679	4,705	2,098
JUL	\$12.23	\$11.27	\$10.99	\$11.67	0.105	292,830,741	148,914,363	46,843,556	97,072,822	4,648	2,032
AUG	\$12.58	\$11.51	\$11.50	\$12.12	0.103	290,617,295	163,784,715	40,326,110	86,506,470	4,662	2,011
SEP	\$12.99	\$11.71	\$12.02	\$12.57	0.105	269,273,962	159,570,759	28,768,238	80,934,965	4,596	1,953
OCT	\$13.50	\$12.37	\$12.50	\$13.08	0.108	283,148,027	166,085,118	32,590,911	84,471,998	4,643	1,967
NOV	\$14.02	\$12.96	\$12.48	\$13.45	0.105	273,343,095	162,798,669	27,253,003	83,291,423	4,597	1,982
DEC	\$14.50	\$13.41	\$12.10	\$13.47	0.100	300,198,835	156,527,628	28,319,205	115,352,002	4,643	2,086
1992											
JAN	\$14.48	\$12.20	\$11.71	\$13.26	0.092	307,083,150	165,651,816	30,652,780	110,778,554	4,633	2,138

FEDERAL ORDER 36 MARKET SUMMARY FOR JANUARY 1992

Gross Class I utilization averaged 5,349,925 pounds per day during January 1992. On a daily basis this was an increase of 5.8% from the previous month and 2.9% more than January 1991.^{1/}

The January 1992 Class I utilization of producer milk totaled 165,651,816 pounds or 53.9% of the reported producer receipts. This utilization percentage is 1.7% more than last month and 2.1% less than January 1991.^{1/}

The average butterfat test for gross Class I utilization was 2.1% for January 1992.

Receipts from 4,633 producers by 33 pool handlers regulated by Order No. 36 averaged 9,905,908 pounds daily for January 1992. On a daily basis this was 2.3% more than last month and 7.0% more than January 1991.^{1/}

Producers supplying the market decreased by 10 from the December 1991 total and decreased by 62 from January 1991. The daily average producer receipts per farm of 2,138 pounds were 52 more than the previous month. On a daily basis this is 166 pounds more than January 1991.^{1/}

The January 1992 Class I price was \$14.48 per hundredweight for 3.5% milk delivered to pool plants. This was 2 cents less than the December 1991 Class I price and \$2.23 more than the January 1991 price.

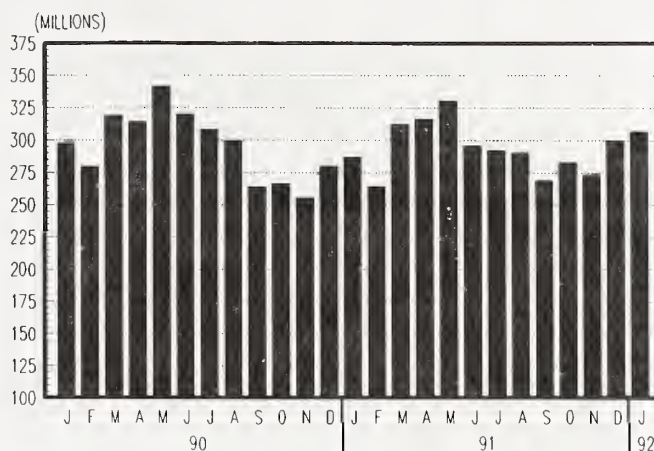
The Class II price for January 1992 was \$12.20. This was \$1.21 less than the December 1991 Class II price and \$1.94 more than the January 1991 Class II price.

The Class III price of \$11.71 for January 1992 was 39 cents less than last month and \$1.55 more than the January 1991 Class III price.

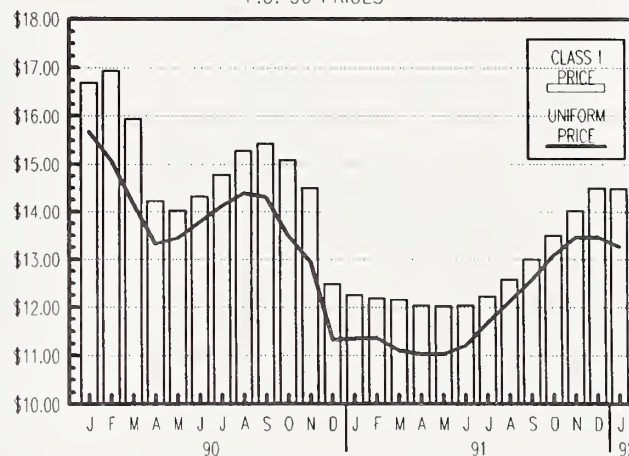
The February 1992 Class I price will be \$14.10 for 3.5% milk.

^{1/} Comparisons to previous periods are magnified due to changes in the handlers included in the pool.

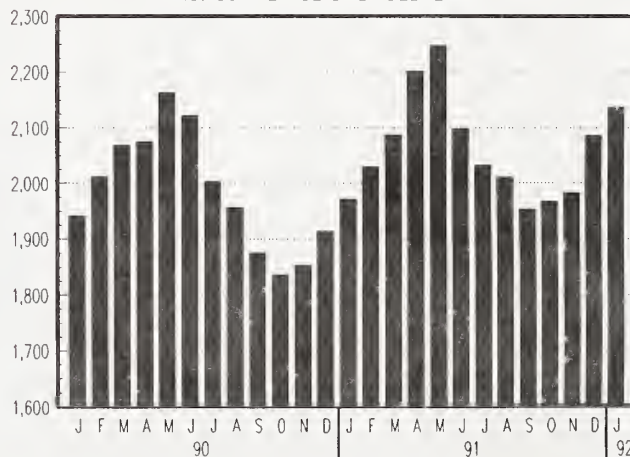
F.O. 36 PRODUCER RECEIPTS



F.O. 36 PRICES



F.O. 36 AVERAGE DAILY DELIVERY



COMPUTATION OF UNIFORM PRICE FOR JANUARY 1992

BASED ON HANDLERS' REPORTS TO THE MARKET ADMINISTRATOR
EASTERN OHIO - WESTERN PENNSYLVANIA MARKETING AREA

	PERCENT	MILK POUNDS	3.5% PRICE PER CWT.	TOTAL VALUE
Class I Producer Milk	53.94	165,651,816	14.48	\$23,986,382.96
Class II Producer Milk	9.98	30,652,780	12.20	3,739,639.16
Class III Producer Milk	36.08	110,778,554	11.71	12,972,168.67
TOTAL PRODUCER MILK	100.00	307,083,150		\$40,698,190.79
Unregulated Supply Plant Receipts Class I		7,262		1,051.54
TOTAL MILK IN POOL		307,090,412		\$40,699,242.33
Value of Overage				2,422.79
Value of Beginning Inventory and OS Charges				377.65
Net Handler Location Adjustments				.00
TOTAL POOL VALUE				\$40,702,042.77
Net Producer and Plant Location Adjustments				3,856.08
1/2 Unobligated Balance in Producer Settlement Fund				138,611.60
POOL MILK AND ADJUSTED VALUE		307,090,412	\$13.3005	\$40,844,510.45
Producer Settlement Fund Reserve			.0405	(124,321.78)
WEIGHTED AVERAGE PRICE			\$13.26	\$40,720,188.67
Unregulated Supply Plant Receipts		(7,262)	\$13.26	(962.94)
UNIFORM PRICE FOR 3.5% MILK		307,083,150	\$13.26	\$40,719,225.73

Uniform Price Subject to Location Differentials

PRODUCER BUTTERFAT DIFFERENTIAL..... \$.092

AVERAGE PRODUCER BUTTERFAT TEST.... 3.86%

	PRODUCER B.F. LBS.	PERCENT
Class I	3,521,557	29.7
Class II	2,223,592	18.8
Class III	6,098,072	51.5
TOTAL	11,843,221	100.0

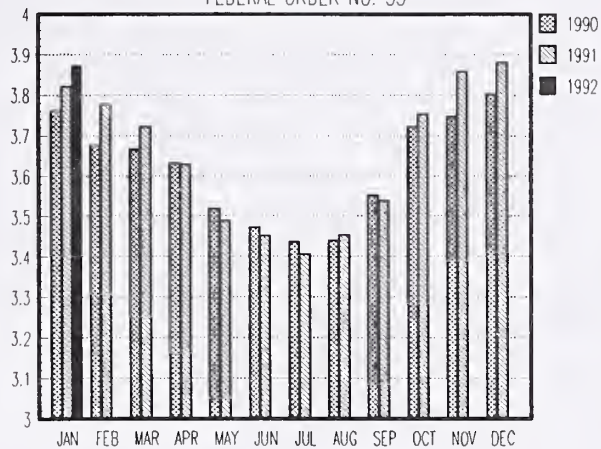
(Minus Figures in parentheses)

MARKET STATISTICS **FEDERAL ORDER NO. 36**

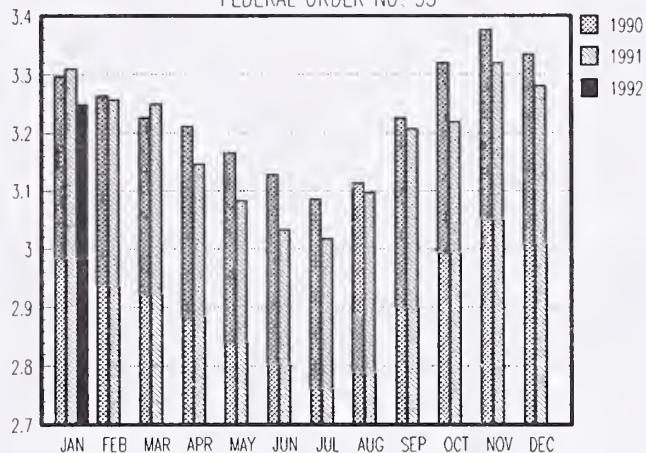
	JANUARY 1992		DECEMBER 1991		JANUARY 1991	
	3.5% Milk	B.F. Diff.	3.5% Milk	B.F. Diff.	3.5% Milk	B.F. Diff.
PRICE SUMMARY						
Producers' Uniform.....	\$13.26	\$0.092	\$13.47	\$0.100	\$11.35	\$0.104
Class I.....	14.48	0.092	14.50	0.100	12.25	0.104
Class II.....	12.20	0.092	13.41	0.100	10.26	0.104
Class III.....	11.71	0.092	12.10	0.100	10.16	0.104

	JANUARY 1992	DECEMBER 1991	JANUARY 1991
PRODUCER MILK CLASSIFICATION			
TOTAL PRODUCER MILK	307,083,150	300,198,835	287,011,765
Percent Class I	53.94	52.14	56.04
Percent Class II	9.98	9.43	9.10
Percent Class III	36.08	38.43	34.86
UTILIZATION SUMMARY			
CLASS I PRODUCER MILK	165,651,816	156,527,628	160,841,463
Other Source - Dairy Products	-0-	-0-	-0-
Other Source and Beg. Inv.-Fluid	195,859	185,138	309,704
Overage	-0-	-0-	-0-
TOTAL CLASS I	165,847,675	156,712,766	161,151,167
CLASS II PRODUCER MILK	30,652,780	28,319,205	26,116,019
Other Source - Dairy Products	7,826,563	7,361,204	8,314,368
Other Source and Beg. Inv.-Fluid	307,040	75,709	86,532
Overage	-0-	4,039	-0-
TOTAL CLASS II	38,786,383	35,760,157	34,516,919
CLASS III PRODUCER MILK	110,778,554	115,352,002	100,054,283
Other Source - Dairy Products	1,061,737	2,054,076	1,522,932
Other Source and Beg. Inv.-Fluid	41,094,081	42,999,847	46,772,730
Overage	28,537	25,223	5,230
TOTAL CLASS III	152,962,909	160,431,148	148,355,175
TOTAL RECEIPTS AND UTILIZATION	357,596,967	352,904,071	344,023,261
PRODUCTION SUMMARY			
Percent Butterfat - Producer Milk	3.86	3.86	3.79
Number Producer Farms	4,633	4,643	4,695
Daily Average Production per Farm	2,138	2,086	1,972
Daily Average Producer Milk	9,905,908	9,683,833	9,258,444
Daily Average Producer - Class I	5,343,607	5,049,278	5,188,434
Percent Producer Milk to Class I	185.4	191.8	178.4
Percent Gross Class I to Producer Class I.....	100.1	100.1	100.2
Number of Reporting Handlers	33	33	34
Value of Producer Milk at Test	\$41,723,055	\$41,507,211	\$33,448,543
Income per Farm (Monthly Average).....	\$9,006	\$8,940	\$7,124

NON-MEMBER BUTTERFAT AVERAGES
FEDERAL ORDER NO. 33



NON-MEMBER PROTEIN AVERAGES
FEDERAL ORDER NO. 33



**F.O. 33
BUTTERFAT
AVERAGE**

**F.O. 33
PROTEIN
AVERAGE**

**F.O. 36
BUTTERFAT
AVERAGE**

**F.O. 36
PROTEIN
AVERAGE**

FEBRUARY
MARCH
APRIL
MAY
JUNE
JULY
AUGUST
SEPTEMBER
OCTOBER
NOVEMBER
DECEMBER
JANUARY/1992

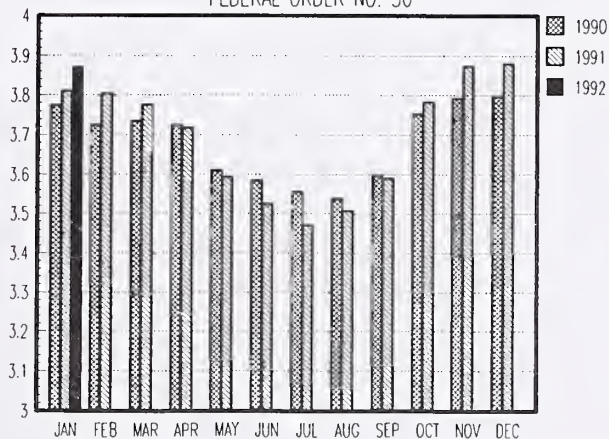
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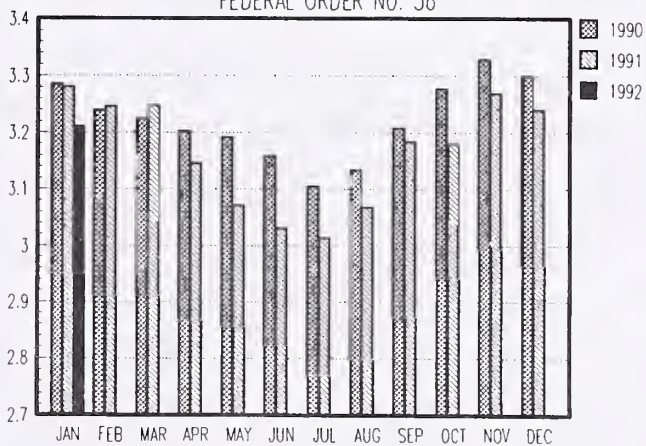
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NON-MEMBER BUTTERFAT AVERAGES
FEDERAL ORDER NO. 36



NON-MEMBER PROTEIN AVERAGES
FEDERAL ORDER NO. 36



SELECTED DISPOSITION OF RECEIPTS BY POOL HANDLERS

	Federal Order No. 33		Federal Order No. 36	
	JANUARY 1992	JANUARY 1991	JANUARY 1992	JANUARY 1991
	(thousand pounds)			
Whole Milk	35,990	38,244	44,436	44,813
Flavored Milk	2,380	2,414	2,835	2,697
Skim Milk	11,481	11,838	16,489	15,243
Lowfat Milk	78,157	77,166	92,647	88,807
Cream/Cream Mixtures	377	308	714	713
Cottage Cheese	14,059	15,416	12,241	12,133
Hard Cheese	8,734	16,331	105,006	98,125
Butter	8,145	6,489	9,284	7,969
Ice Cream Mix	13,170	13,526	11,563	10,404

AVERAGE MARKET PRICES AND QUOTATIONS

JANUARY 1992

Minnesota-Wisconsin Price Series 3.5%	\$11.71
Minnesota-Wisconsin Price at Test3.80%	11.99
Butter (Chicago 92-Score)	0.9093
Spray-Nonfat Dry Milk (Chicago)	1.0015
Advance Payment Price for February 1992	\$11.71

THE MARKET ADMINISTRATOR'S BULLETIN

5950 SHARON WOODS BLVD.

P.O. BOX 29226

COLUMBUS, OHIO 43229

BULK RATE
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